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Livestock Weighted Average Report for 7/5/2019 - 7/11/2019

LIVESTOCK SUMMARY

	Current Week	Last Reported 6/3/2019	Last Year
Total Receipts:	2,227	6,551	
Feeder Cattle:	535(24.0%)	754(11.5%)	0(0.0%)
Slaughter Cattle:	550(24.7%)	580(8.9%)	0(0.0%)
Replacement Cattle:	1,142(51.3%)	2,479(37.8%)	0(0.0%)

Special Note: Corrections: Removed slaughter bulls entered as feeder bulls; Removed YG 2-3 slaughter bulls
Receipts last year: NA

Compared to last report: Its been a month since the last Montana Weekly Summary was released, therefore, no comparisons can be made. Feeder cattle sold on mostly moderate to good demand this week on mostly light offerings. Despite light offerings buyers were able to put together limited loads of one iron home-raised calves. Most fall calves on offer this week were weaned 45 days. CME positions traded sharply higher on Tuesday, however they spent much of the rest of the week slowly giving profit back. As of yesterdays close the August contract closed at 142.625, the September contract closed at 143.275 and the October contract closed at 143.425. Market activity this week was slow to moderate. Weigh up cows and bulls comprised the majority of sales this week. Ranchers continue to cull open cows and bulls that are blemished or didn't test fertile. Cow and bull quality was mostly attractive to very attractive this week. Feeding buyers drove the market as they bought all ages of cows on moderate to good demand.

Feeding cows sold with unevenly steady undertones. Slaughter cows and bulls both sold with lower undertones compared to last month. Young cows sold with lower undertones as well. Offerings were limited. Supply included: 24% Feeder Cattle (53% Steers, 40% Heifers, 8% Bulls); 25% Slaughter Cattle (45% Cows, 55% Bulls); 51% Replacement Cattle (100% Stock Cows, 0% Bred Cows). Feeder cattle supply over 600 lbs was 94%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
17	636	636	156.50	156.50
19	659-694	687	151.25-157.00	152.41
101	715-731	728	148.50-151.00	150.61
13	786	786	145.00	145.00
17	831-843	839	132.00-143.00	141.05
15	915-932	930	126.00-128.00	126.26
2	958	958	120.00	120.00

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
6	552	552	157.00	157.00	
5	707	707	136.00	136.00	Full
12	752-761	757	137.00-144.00	140.48	



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HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
14	555-579	562	140.00-144.00	142.82	
90	665-669	665	140.00-143.25	142.91	
9	708	708	138.50	138.50	
5	799	799	130.00	130.00	
7	767	767	129.00	129.00	Spayed
6	802-848	825	123.00-129.00	125.92	
21	865	865	123.50	123.50	Spayed

HEIFERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
3	1053	1053	103.00	103.00	Spayed

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2	890	890	125.00	125.00

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2	758	758	126.00	126.00
2	848	848	122.00	122.00

BULLS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
5	713	713	105.00	105.00

BULLS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
11	1013-1021	1020	105.50-120.00	108.12
7	1063-1095	1086	117.00-118.00	117.72

BULLS - Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
1	1060	1060	85.50	85.50

SLAUGHTER CATTLE

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
1	1955	1955	68.00	68.00	High
1	1720	1720	63.00	63.00	Low



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COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
56	1153-1610	1339	60.00-65.00	62.96	Average
6	1365-1650	1453	65.00-67.50	65.84	High
5	1450-1488	1473	54.00-58.00	55.58	Low

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
62	1025-1389	1267	58.00-64.50	61.08	Average
3	910-935	918	57.50-60.00	58.51	Average Light Weight
2	1225-1265	1245	65.50-66.00	65.75	High
54	950-1484	1239	51.50-59.50	56.14	Low
7	652-985	794	45.00-56.50	51.98	Low Light Weight
1	1200	1200	47.50	47.50	Very Low
3	730-920	850	46.00-47.50	47.07	Very Low Light Weight

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
118	1355-2490	1834	78.00-85.50	82.46	Average
68	1725-2520	2067	85.00-92.00	88.20	High
55	1305-2110	1607	66.50-78.50	75.06	Low
1	1960	1960	83.50	83.50	Low Natural

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	116	725-1285	1055	71.00-105.00	84.33
2-4	O	129	875-1455	1133	63.00-85.00	71.61
2-8	O	127	970-1610	1375	62.00-68.00	64.90
5-8	O	217	1045-1795	1400	61.00-68.50	64.14
>8	O	317	1015-1900	1369	59.00-66.75	62.91

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	4	885-1025	943	64.00-88.00	76.00
2-4	O	7	1015-1197	1145	60.00-62.00	61.49
2-8	O	8	1125-1159	1146	55.00-60.00	58.25
>8	O	5	1095-1525	1278	53.50-57.00	55.65

BRED COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
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2-4	T3	3	1187	1187	106.50	106.50
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Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years.